

SCIENCE OF SPORT
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
December 31, 2016

ASSETS

Cash and cash equivalents	\$ <u>160,536</u>
	\$ <u><u>160,536</u></u>

LIABILITIES AND NET ASSETS

Net assets:	
Unrestricted net assets	\$ <u>160,536</u>
	\$ <u><u>160,536</u></u>

No assurance is provided on these financial statements. The financial statements omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting.

SCIENCE OF SPORT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
Year ended December 31, 2016

Unrestricted net assets:	
Cash Receipts:	
Contracted services	\$ 511,543
Total public support and revenues	<u>511,543</u>
Disbursements:	
Program services	400,093
Management and general	72,603
Fundraising	-
Total expenses	<u>472,696</u>
Change in unrestricted net assets	38,847
Unrestricted net assets, beginning of year	<u>121,689</u>
Unrestricted net assets, end of year	<u><u>\$ 160,536</u></u>

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SCIENCE OF SPORT
STATEMENT OF FUNCTIONAL EXPENSES - CASH BASIS
Year ended December 31, 2016

	Program services	Management and general	Fundraising	Total
Insurance	\$	\$ 4,720	\$ -	\$ 4,720
Licenses & Fees	-	9,797	-	9,797
Contract services	295,334	52,118	-	347,452
Operations		5,968		5,968
Materials	54,399	-	-	54,399
Travel and meetings	50,360	-	-	50,360
	<u>\$ 400,093</u>	<u>\$ 72,603</u>	<u>\$ -</u>	<u>\$ 472,696</u>

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