

SCIENCE OF SPORT

**FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2018**

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FINANCIAL STATEMENTS

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SCIENCE OF SPORT
STATEMENT OF ASSETS AND NET ASSETS - TAX BASIS
DECEMBER 31, 2018

ASSETS

Cash and cash equivalents	\$ <u>113,855</u>
	\$ <u><u>113,855</u></u>

NET ASSETS

Net assets without donor restrictions	\$ <u>113,855</u>
	\$ <u><u>113,855</u></u>

No assurance is provided on these financial statements. The financial statements omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting.

SCIENCE OF SPORT
STATEMENT OF REVENUES AND EXPENSES - TAX BASIS
YEAR ENDED DECEMBER 31, 2018

Net assets without donor restrictions:

Revenues -	
Contracted services	\$ <u>758,971</u>
Total revenues	758,971
Expenses:	
Program services	645,348
Management and general	<u>82,746</u>
Total expenses	<u>728,094</u>
Change in net assets	30,877
Net assets, beginning of year	<u>82,978</u>
Net assets, end of year	<u><u>\$ 113,855</u></u>

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SCIENCE OF SPORT
STATEMENT OF FUNCTIONAL EXPENSES - TAX BASIS
YEAR ENDED DECEMBER 31, 2018

	Program services	Supporting services Management and general	Total
Advertising	\$ -	\$ 923	\$ 923
Accounting fees	-	3,600	3,600
Legal fees	-	7,113	7,113
Outside contract services	40,707	7,183	47,890
Licenses and fees	10,000	-	10,000
Materials	187,201	-	187,201
Graphic design	6,390	-	6,390
Health insurance	13,604	2,401	16,005
Insurance - Liability, Directors & Officers	-	3,245	3,245
SIMPLE contribution	6,672	1,177	7,849
Other costs	-	2,111	2,111
Wages	246,813	43,555	290,368
Payroll taxes	18,243	3,219	21,462
Telephone	-	7,200	7,200
Travel and meetings	115,718	1,019	116,737
	<u>\$ 645,348</u>	<u>\$ 82,746</u>	<u>\$ 728,094</u>

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